HKEx Information Services Limited

(A wholly-owned member of Hong Kong Exchanges and Clearing Limited Group)

12 July 2012 <u>By Email</u> Ref: MDD/12/974 (enclosures by email only)

To: Derivatives Market Data Vendors and End Users (Collectively "IVs")

Dear Sirs,

Updates for Upcoming System Upgrades

Further to our letter dated 6 July 2012 (Our Ref: MDD/12/959) on the Schedule for Upcoming System Upgrades, please find enclosed the Exchange Participant Circular with more information about Dynamic Price Banding mechanism for your reference.

Should you have any queries, please feel free to call our Vendor Support Hotline at (852) 2211 6558.

Yours sincerely,

Karen Lam Assistant Vice President Vendor Support & Data Management

Encl. Exchange Participant Circulars